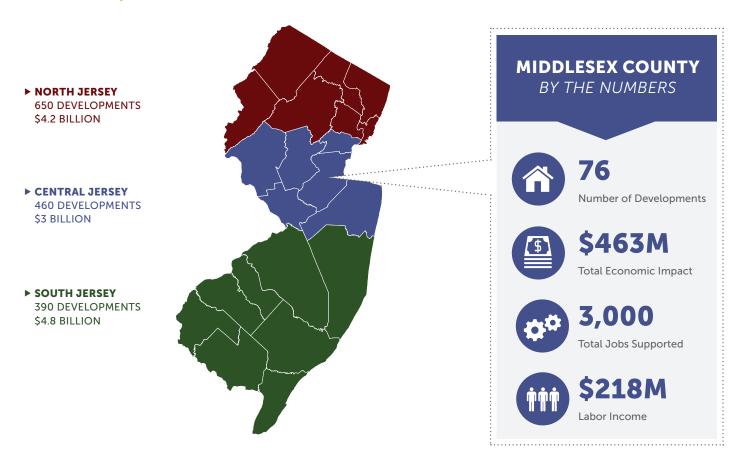


NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED \$12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989. The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The \$12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed \$5.5 billion in worker wages, and generated \$320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

SINCE 1989, MORE THAN 1,500 DEVELOPMENTS WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING 21,000 AFFORDABLE HOMES AND OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE.



STATEWIDE



through investments in real estate rehabilitation and new construction.



in worker wages and in contracts with New Jersey businesses.

PROVIDED JOB TRAINING





COUNTY SNAPSHOT



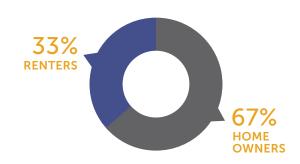
POPULATION CHANGE

RENTERS/HOMEOWNERS









RENTERS

HOMEOWNERS

FAIR MARKET RENT

HOURLY HOUSING WAGE

POPULATION COST BURDENED

AVERAGE HOME PURCHASE COST

POPULATION COST BURDENED











▶ PARTICIPATING CDCs: Allies, Inc., ARC of Middlesex County, Brunswick and Raritan Housing Corp., Collaborative Support Programs of NJ, Domus Corporation, East Brunswick Community Housing Corporation, Fairmount Housing Corporation, Jewish Renaissance Foundation, Lutheran Social Ministries of NJ, Making It Possible to End Homelessness, Metuchen Community Services Corporation, Middlesex Interfaith Partners with the Homeless, Monarch Housing Associates, New Jersey Community Capital, Plainsboro Nonprofit Housing Corp, Tri-City Peoples Corporation, Triple C Housing, VOA Greater New York, Inc