

Out of Reach 2023 - New Jersey Counties

Location	2-Bedroom Fair Market Rent (FMR)	Annual Income Needed to Afford 2- Bedroom at FMR	Work Hours per Week at Minimum Wage Needed to Afford 2 Bedroom FMR	Number of Households that are Renters*	Percentage of Total Household that are Renters
Atlantic	\$1,583	\$63,320	86	34,894	33%
Bergen	\$1,832	\$73,280	100	122,371	35%
Burlington	\$1,470	\$58,800	80	42,078	24%
Camden	\$1,470	\$58,800	80	68,461	35%
Cape May	\$1,551	\$62,040	84	9,153	22%
Cumberland	\$1,471	\$58,840	80	17,549	34%
Essex	\$1,606	\$64,240	87	170,608	55%
Gloucester	\$1,470	\$58,800	80	21,403	20%
Hudson	\$2,088	\$83,520	114	191,517	68%
Hunterdon	\$1,917	\$76,680	104	7,861	16%
Mercer	\$1,732	\$69,280	94	50,710	37%
Middlesex	\$1,917	\$76,680	104	107,992	36%
Monmouth	\$1,602	\$64,080	87	61,003	25%
Morris	\$1,606	\$64,240	87	49,120	26%
Ocean	\$1,602	\$64,080	87	48,375	20%
Passaic	\$1,832	\$73,280	100	84,224	48%
Salem	\$1,470	\$58,800	80	7,221	29%
Somerset	\$1,917	\$76,680	104	30,673	24%
Sussex	\$1,606	\$64,240	87	8,753	16%
Union	\$1,606	\$64,240	87	82,997	42%
Warren	\$1,530	\$61,200	83	12,045	28%

*The Housing Wage is what a full time (40 hours per week) worker must earn to afford a rental home at HUD's fair market rent (FMR) without spending more than 30% of his or her income on housing.

For more information, contact: Arnold Cohen, Senior Policy Advisor - Housing and Community Development Network of New Jersey, (609) 393-3752 or acohen@hcdnnj.org