

# STRONGER TOGETHER

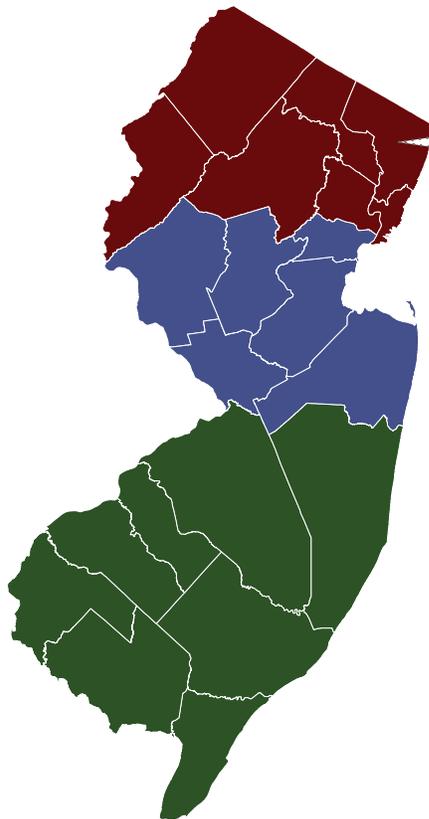
**NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED \$12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989.** The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The \$12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed \$5.5 billion in worker wages, and generated \$320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

► SINCE 1989, **MORE THAN 1,500 DEVELOPMENTS** WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING **21,000 AFFORDABLE HOMES** AND **OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE.**

► **NORTH JERSEY**  
650 DEVELOPMENTS  
\$4.2 BILLION

► **CENTRAL JERSEY**  
460 DEVELOPMENTS  
\$3 BILLION

► **SOUTH JERSEY**  
390 DEVELOPMENTS  
\$4.8 BILLION



## BERGEN COUNTY BY THE NUMBERS



**68**

Number of Developments



**\$284M**

Total Economic Impact



**2,000**

Total Jobs Supported



**\$138M**

Labor Income

## STATEWIDE

**ADDED  
82,000  
JOBS**

through investments in real estate rehabilitation and new construction.

**CONTRIBUTED  
\$5.5  
BILLION**

in worker wages and in contracts with New Jersey businesses.

**PROVIDED  
JOB TRAINING**

to more than  
**10,500**  
local residents

**EMPLOYED  
10,000**  
permanent  
staff members

## COUNTY SNAPSHOT

**\$ MEDIAN INCOME \$83,794**

### POPULATION CHANGE



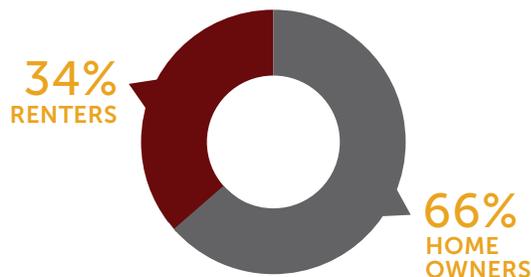
2010



2013

**↑**  
2.2%

### RENTERS/HOMEOWNERS



### RENTERS

FAIR MARKET RENT

HOURLY HOUSING WAGE

POPULATION COST BURDENED

AVERAGE HOME PURCHASE COST

POPULATION COST BURDENED



► **PARTICIPATING CDCs:** Advance Housing, Inc., Alliance Against Homelessness of Bergen, Allies, Inc., Bergen United Way, Fairmount Housing Corporation, Habitat for Humanity - Bergen County, HANDS, Inc., Monarch Housing Associates, New Bridge Services, Inc., New Community Corporation, New Jersey Community Capital, PENWAL Affordable Housing Corp., SonRise Development Corp, Tri-County Community Action Partnership