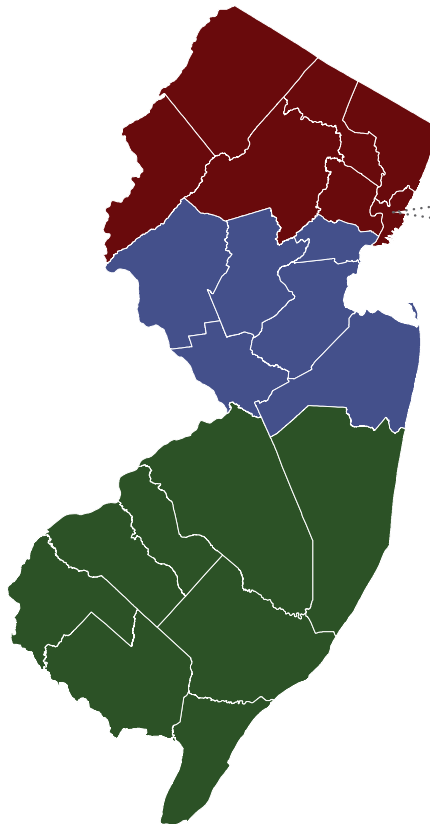# STRONGER TOGETHER

**NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED $12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989.** The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The $12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed $5.5 billion in worker wages, and generated $320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

▶ SINCE 1989, **MORE THAN 1,500 DEVELOPMENTS** WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING **21,000 AFFORDABLE HOMES** AND **OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE**.

▶ **NORTH JERSEY**
650 DEVELOPMENTS
$4.2 BILLION

▶ **CENTRAL JERSEY**
460 DEVELOPMENTS
$3 BILLION

▶ **SOUTH JERSEY**
390 DEVELOPMENTS
$4.8 BILLION

## HUDSON COUNTY
*BY THE NUMBERS*

**82**
Number of Developments

**$891M**
Total Economic Impact

**5,800**
Total Jobs Supported

**$415M**
Labor Income

# STATEWIDE

**ADDED 82,000 JOBS** through investments in real estate rehabilitation and new construction.

**CONTRIBUTED $5.5 BILLION** in worker wages and in contracts with New Jersey businesses.
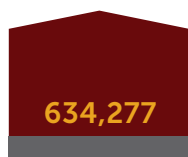
**PROVIDED JOB TRAINING** to more than **10,500** local residents
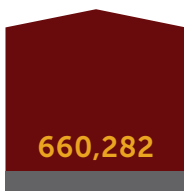
**EMPLOYED 10,000** permanent staff members

# COUNTY SNAPSHOT
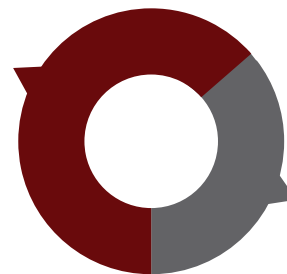
## $ MEDIAN INCOME $58,442

### POPULATION CHANGE

634,277
**2010**

660,282
**2013**

⬆ 4.1%

### RENTERS/HOMEOWNERS

**67% RENTERS**

**33% HOME OWNERS**

### RENTERS

| FAIR MARKET RENT | HOURLY HOUSING WAGE | POPULATION COST BURDENED |
|---|---|---|
| $1,291 | $25.29 | 49.7% |

### HOMEOWNERS

| AVERAGE HOME PURCHASE COST | POPULATION COST BURDENED |
|---|---|
| $365,784 | 40.5% |

▶ **PARTICIPATING CDCs:** AIDS Resource Foundation for Children, Domus Corporation, Fairmount Housing Corporation, Garden State Episcopal CDC, Greenville Steering Committee Urban Renewal Non Profit Affordable Housing Corp., Jersey City Episcopal CDC, Jersey City Housing Authority, Monarch Housing Associates, New Bridge Services, Inc., New Community Corporation, New Jersey Community Capital, North Hudson Community Action Corporation, Ocean Community Economic Action Now (OCEAN), PENWAL Affordable Housing Corp., Puertorriquenos Associados for Community Organization, Tri-City Peoples Corporation