



STRONGER TOGETHER

► HUDSON COUNTY

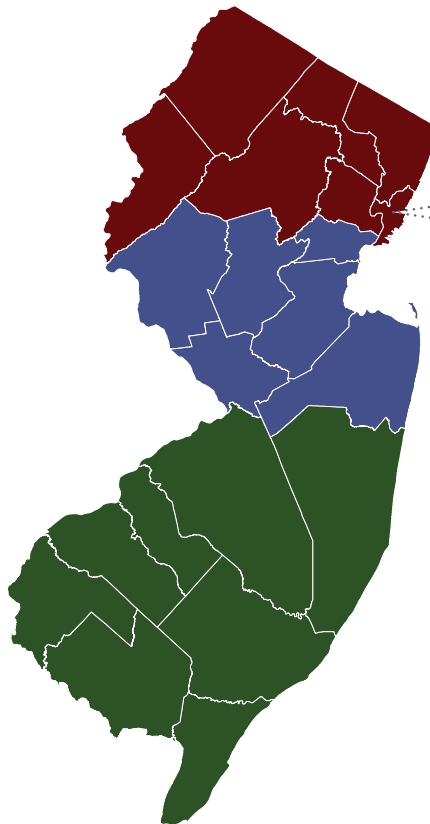
NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED \$12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989. The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The \$12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed \$5.5 billion in worker wages, and generated \$320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

► SINCE 1989, **MORE THAN 1,500 DEVELOPMENTS** WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING **21,000 AFFORDABLE HOMES** AND **OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE.**

► **NORTH JERSEY**
650 DEVELOPMENTS
\$4.2 BILLION

► **CENTRAL JERSEY**
460 DEVELOPMENTS
\$3 BILLION

► **SOUTH JERSEY**
390 DEVELOPMENTS
\$4.8 BILLION



HUDSON COUNTY BY THE NUMBERS



STATEWIDE

**ADDED
82,000
JOBS**

through investments in real estate rehabilitation and new construction.

**CONTRIBUTED
\$5.5
BILLION**

in worker wages and in contracts with New Jersey businesses.

**PROVIDED
JOB TRAINING**

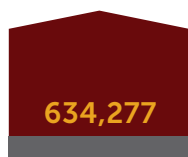
to more than
10,500
local residents

**EMPLOYED
10,000**
permanent
staff members

COUNTY SNAPSHOT

\$ MEDIAN INCOME \$58,442

POPULATION CHANGE



2010

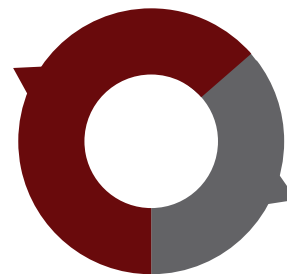


2013



RENTERS/HOMEOWNERS

67%
RENTERS



33%
HOME
OWNERS

RENTERS

FAIR MARKET
RENT

\$1,291

HOURLY
HOUSING WAGE

\$25.29

POPULATION
COST BURDENED

49.7%

HOMEOWNERS

AVERAGE HOME
PURCHASE COST

\$365,784

POPULATION
COST BURDENED

40.5%

► **PARTICIPATING CDCs:** AIDS Resource Foundation for Children, Domus Corporation, Fairmount Housing Corporation, Garden State Episcopal CDC, Greenville Steering Committee Urban Renewal Non Profit Affordable Housing Corp., Jersey City Episcopal CDC, Jersey City Housing Authority, Monarch Housing Associates, New Bridge Services, Inc., New Community Corporation, New Jersey Community Capital, North Hudson Community Action Corporation, Ocean Community Economic Action Now (OCEAN), PENWAL Affordable Housing Corp., Puertorriquenos Asociados for Community Organization, Tri-City Peoples Corporation