



STRONGER TOGETHER

► MERCER COUNTY

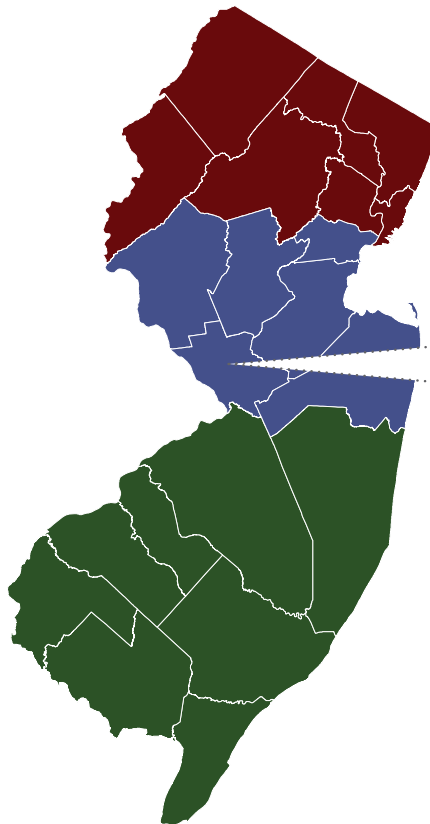
NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED \$12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989. The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The \$12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed \$5.5 billion in worker wages, and generated \$320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

► SINCE 1989, **MORE THAN 1,500 DEVELOPMENTS** WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING **21,000 AFFORDABLE HOMES** AND **OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE.**

► **NORTH JERSEY**
650 DEVELOPMENTS
\$4.2 BILLION

► **CENTRAL JERSEY**
460 DEVELOPMENTS
\$3 BILLION

► **SOUTH JERSEY**
390 DEVELOPMENTS
\$4.8 BILLION



MERCER COUNTY BY THE NUMBERS



84

Number of Developments



\$666M

Total Economic Impact



4,400

Total Jobs Supported



\$330M

Labor Income

STATEWIDE

**ADDED
82,000
JOBS**

through investments in real estate rehabilitation and new construction.

**CONTRIBUTED
\$5.5
BILLION**

in worker wages and in contracts with New Jersey businesses.

**PROVIDED
JOB TRAINING**

to more than
10,500
local residents

**EMPLOYED
10,000**
permanent
staff members

COUNTY SNAPSHOT

\$ MEDIAN INCOME \$73,480

POPULATION CHANGE



2010



2013



RENTERS/HOMEOWNERS



RENTERS

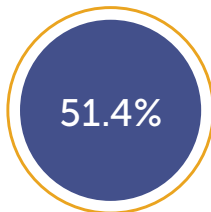
FAIR MARKET RENT



HOURLY HOUSING WAGE



POPULATION COST BURDENED

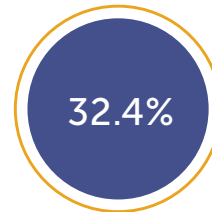


HOMEOWNERS

AVERAGE HOME PURCHASE COST



POPULATION COST BURDENED



► **PARTICIPATING CDCs:** Allies, Inc., Architects Housing Co., Inc., Bergen United Way, CityWorks, Collaborative Support Programs of NJ, Habitat for Humanity Trenton, Homefront, Homes For All Isles, Lawrence Non Profit Housing Inc., Lutheran Social Ministries of NJ, Monarch Housing Associates, New Jersey Community Capital, Northwest NJ Community Action Program (NORWESCAP), Princeton Community Housing Inc., Project Freedom, Inc., Synergy Housing Development Corporation