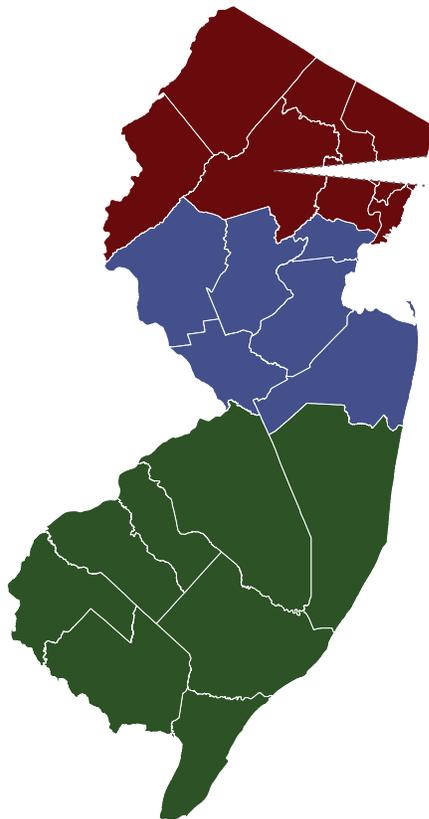


STRONGER TOGETHER

NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED \$12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989. The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The \$12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed \$5.5 billion in worker wages, and generated \$320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

- SINCE 1989, **MORE THAN 1,500 DEVELOPMENTS** WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING **21,000 AFFORDABLE HOMES** AND **OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE.**

- **NORTH JERSEY**
650 DEVELOPMENTS
\$4.2 BILLION
- **CENTRAL JERSEY**
460 DEVELOPMENTS
\$3 BILLION
- **SOUTH JERSEY**
390 DEVELOPMENTS
\$4.8 BILLION



MORRIS COUNTY BY THE NUMBERS



97

Number of Developments



\$421M

Total Economic Impact



2,500

Total Jobs Supported



\$222M

Labor Income

STATEWIDE



ADDED
82,000
JOBS

through investments in real estate rehabilitation and new construction.



CONTRIBUTED
\$5.5
BILLION

in worker wages and in contracts with New Jersey businesses.

PROVIDED
JOB TRAINING



to more than
10,500
local residents



EMPLOYED
10,000
permanent
staff members

COUNTY SNAPSHOT

\$ MEDIAN INCOME **\$98,633**

POPULATION CHANGE



2010



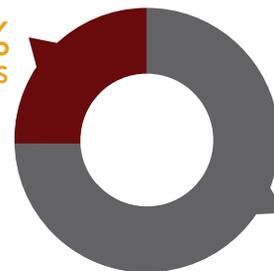
2013



1.4%

RENTERS/HOMEOWNERS

24%
RENTERS



76%
HOME OWNERS

RENTERS

FAIR MARKET RENT

\$1,265

HOURLY HOUSING WAGE

\$24.40

POPULATION COST BURDENED

41.1%

HOMEOWNERS

AVERAGE HOME PURCHASE COST

\$495,491

POPULATION COST BURDENED

32.9%

► **PARTICIPATING CDCs:** Allies, Inc., Community Hope, Inc., Homeless Solutions, Inc., Homes For All, Housing Partnership for Morris County, Jewish Community Housing Corporation, Lutheran Social Ministries of NJ, Madison Affordable Housing Coalition, Monarch Housing Associates, Morris Habitat for Humanity, Inc., New Bridge Services, Inc., Rose House, Saint Matthew Neighborhood Improvement Development Association, United Cerebral Palsy of Northern, Central, and Southern NJ