

STRONGER TOGETHER

► PASSAIC COUNTY

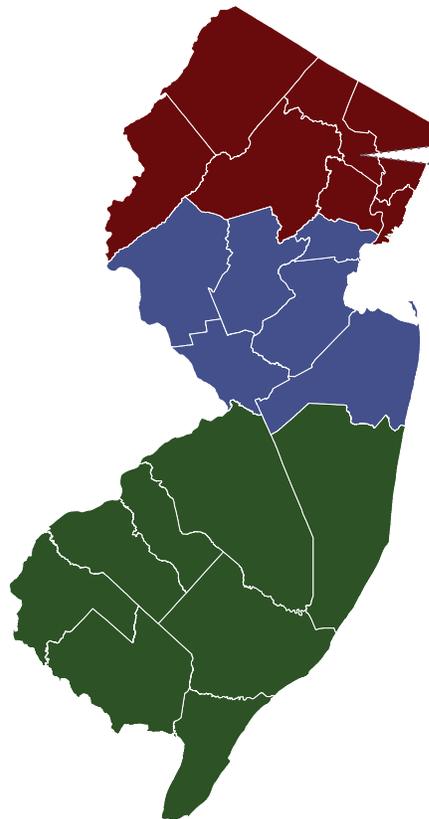
NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED \$12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989. The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The \$12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed \$5.5 billion in worker wages, and generated \$320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

► SINCE 1989, **MORE THAN 1,500 DEVELOPMENTS** WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING **21,000 AFFORDABLE HOMES** AND **OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE.**

► **NORTH JERSEY**
650 DEVELOPMENTS
\$4.2 BILLION

► **CENTRAL JERSEY**
460 DEVELOPMENTS
\$3 BILLION

► **SOUTH JERSEY**
390 DEVELOPMENTS
\$4.8 BILLION



PASSAIC COUNTY BY THE NUMBERS



65

Number of Developments



\$301M

Total Economic Impact



2,300

Total Jobs Supported



\$132M

Labor Income

STATEWIDE

**ADDED
82,000
JOBS**

through investments in real estate rehabilitation and new construction.

**CONTRIBUTED
\$5.5
BILLION**

in worker wages and in contracts with New Jersey businesses.

**PROVIDED
JOB TRAINING**

to more than
10,500
local residents

**EMPLOYED
10,000**
permanent
staff members

COUNTY SNAPSHOT

\$ MEDIAN INCOME \$57,654

POPULATION CHANGE



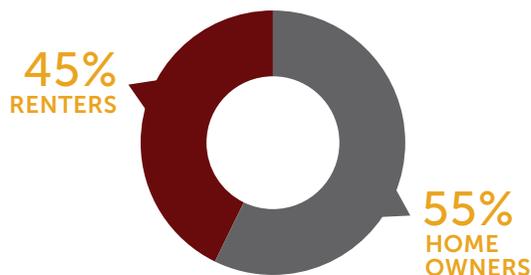
2010



2013



RENTERS/HOMEOWNERS



RENTERS

FAIR MARKET RENT

HOURLY HOUSING WAGE

POPULATION COST BURDENED

HOMEOWNERS

AVERAGE HOME PURCHASE COST

POPULATION COST BURDENED

\$1,402

\$26.37

62.7%

\$324,818

42.2%

► **PARTICIPATING CDCs:** Allies, Inc., Bergen United Way, Collaborative Support Programs of NJ, Monarch Housing Associates, New Bridge Services, Inc., New Jersey Community Capital, NJCDC, Paterson Habitat for Humanity VOA Greater New York, Inc.