

STRONGER TOGETHER

▶ SALEM COUNTY & GLOUCESTER COUNTY

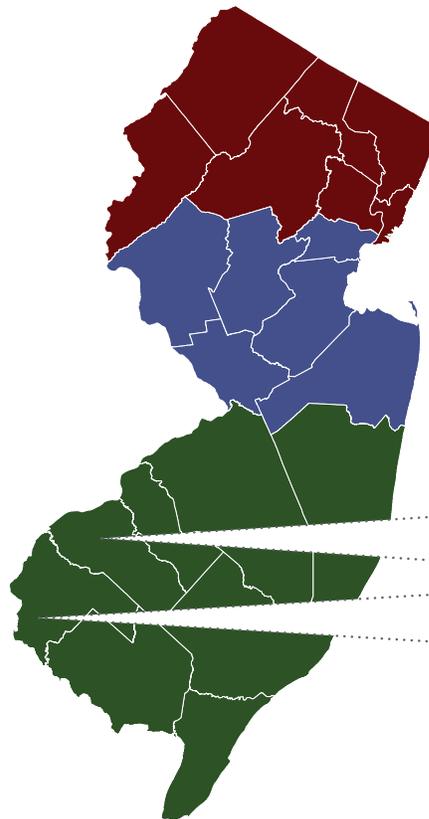
NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED \$12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989. The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The \$12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed \$5.5 billion in worker wages, and generated \$320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

▶ SINCE 1989, **MORE THAN 1,500 DEVELOPMENTS** WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING **21,000 AFFORDABLE HOMES** AND **OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE.**

▶ **NORTH JERSEY**
650 DEVELOPMENTS
\$4.2 BILLION

▶ **CENTRAL JERSEY**
460 DEVELOPMENTS
\$3 BILLION

▶ **SOUTH JERSEY**
390 DEVELOPMENTS
\$4.8 BILLION



SALEM COUNTY & GLOUCESTER COUNTY BY THE NUMBERS

 **27**
Number of Developments

 **\$250M**
Total Economic Impact

 **1,900**
Total Jobs Supported

 **\$105M**
Labor Income

STATEWIDE

**ADDED
82,000
JOBS**

through investments in real estate rehabilitation and new construction.

**CONTRIBUTED
\$5.5
BILLION**

in worker wages and in contracts with New Jersey businesses.

**PROVIDED
JOB TRAINING**

to more than
10,500
local residents

**EMPLOYED
10,000**
permanent
staff members

COUNTY SNAPSHOT

\$ MEDIAN INCOME \$67,121

POPULATION CHANGE



2010



2013



0.7%

RENTERS/HOMEOWNERS

23%
RENTERS



77%
HOME OWNERS

RENTERS

FAIR MARKET RENT

\$1,135

HOURLY HOUSING WAGE

\$22.23

POPULATION COST BURDENED

51.2%

HOMEOWNERS

AVERAGE HOME PURCHASE COST

\$203,650

POPULATION COST BURDENED

30.5%

► **PARTICIPATING CDCs:** Collaborative Support Programs of NJ, Diocesan Housing Services (Camden), Gloucester Township Housing Authority, Monarch Housing Associates, Moorestown Ecumenical Neighborhood Development Inc. (MEND), Paulsboro CDC, Tri-County Community Action Partnership, Project Freedom, Salem Habitat for Humanity, Stand Up for Salem, Tri-County Community Action Partnership, UMMATT Developers, Inc., Williamstown Oak Street Association